

Bond Anticipation Notes

2017 Series A Note

Purchase Price to MWC (includes legal fees)	\$ 83,863,336
Carlyle Legal Fees Escrow	1,111,660
Developers	6,825,329
Liberty Park Service Fee	3,200,000
City legal	9,220,000
Total Acquisition Cost	<u>104,220,325</u>

Capital Expenditure Reserve	2,500,000
Cost of Issuance	2,404,675
Capital Improvements Years 1-3	3,800,000
Expected 2017 Series A Note	<u>112,925,000</u>

2017 Series B Reserve Note	25,300,000
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Total Notes	<u>\$ 138,225,000</u>
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