



City of Missoula Water Utility



5 Year Projection

	Budget FY 2018	Proj FY 2019	Proj FY 2020	Proj FY 2021	Proj FY 2022
Operating Revenues					
Intergovernmental	2,539	2,615	2,694	2,775	2,858
Water Revenues	18,932,605	19,259,574	19,314,428	19,761,740	20,224,253
Total Operating Revenues	18,935,144	19,262,189	19,317,122	19,764,515	20,227,111
Operating Expenses					
Total Personal Services	4,002,601	4,151,960	4,307,265	4,468,765	4,636,725
Total Supplies	341,760	365,933	392,084	420,384	451,023
Total Purchased Services	2,342,415	2,423,949	2,508,911	2,597,452	2,689,731
Total Miscellaneous	1,930,574	1,501,429	1,245,758	1,450,802	1,491,098
Total Operating Expenses	8,617,351	8,443,271	8,454,017	8,937,403	9,268,577
* Operating Income	10,317,793	10,818,918	10,863,105	10,827,112	10,958,534
Depreciation expense	2,798,367	2,893,667	3,009,667	3,123,167	3,256,667
Interest Revenue	-	290,020	70,093	144,035	129,004
Depreciation avail for Coverage				3,123,167	3,256,667
* Adjusted Net Revenue	7,519,426	8,215,271	7,923,531	10,971,147	11,087,538
Non-Operating Expenditures					
* Principal				1,891,006	1,985,557
* Interest	4,481,960	4,828,480	5,175,000	6,281,814	6,187,263
Total Debt Service	4,481,960	4,828,480	5,175,000	8,172,820	8,172,820
* Coverage	1.68	1.70	1.53	1.34	1.36
Net Income	3,037,466	3,386,791	2,748,531	4,689,333	4,900,275
Beginning Cash	-	6,301,748	6,803,336	5,747,664	4,980,287
City Working Capital Loan	3,514,785	(750,000)	(750,000)	(750,000)	(750,000)
Depreciation	2,798,367	2,893,667	3,009,667	3,123,167	3,256,667
Capital Expenditures	(6,585,000)	(4,765,000)	(5,800,000)	(5,675,000)	(6,675,000)
Proceeds from BAN (for capex)	3,800,000	-	-	-	-
Principal Pmt on Long Term Debt	-	-	-	(1,891,006)	(1,985,557)
Annual DEA payments	(263,870)	(263,870)	(263,870)	(263,870)	(263,870)
Ending Cash	6,301,748	6,803,336	5,747,664	4,980,287	3,462,802
Days Cash on Hand	267	294	248	203	136